

Summary of Estimated Revenues for Fiscal Years 2008 - 2012

Estimated Revenue	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
State Sources						
Class Size Reduction	13,836,104	13,836,104	-			
CO & DS	3,500,000	700,000	700,000	700,000	700,000	700,000
PECO Bonds - Maintenance	-					
PECO Bonds - Const.	14,189,524	7,684,268	1,016,485	1,580,996	1,822,181	2,085,594
Subtotal State Sources	31,525,628	22,220,372	1,716,485	2,280,996	2,522,181	2,785,594
Local Sources						
Special Millage	957,267,692	165,444,750	177,025,883	190,302,824	204,575,535	219,918,701
Carryover	-					
Impact Fees	70,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Interest Income	20,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Miscellaneous Local	-					
Revenue Prior to 2007	-					
Subtotal Local Sources	1,047,267,692	183,444,750	195,025,883	208,302,824	222,575,535	237,918,701
Other Revenue Sources						
COPs Proceeds	946,907,891	280,477,484	123,247,167	277,629,205	123,890,106	141,663,929
FEMA Mitigation Grant	-					
Referendum	31,000,000	31,000,000				
Subtotal Other Revenue Sources	977,907,891	311,477,484	123,247,167	277,629,205	123,890,106	141,663,929
TOTAL REVENUES	2,056,701,211	517,142,606	319,989,534	488,213,025	348,987,822	382,368,224
Total Projects	1,906,701,211	517,142,606	319,989,534	488,213,025	288,987,822	292,368,224
Revenues Less Projects	150,000,000	-	-	-	60,000,000	90,000,000

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
New Construction								
New Schools								
CEP School	10,676,071	10,676,071	-	-	-	-	-	-
Elbridge Gale (02-U)	18,939,161	18,939,161	-	-	-	-	-	-
Greater WPB/LW Area High (03-OOO)	8,132,666	-	8,132,666	-	-	-	-	8,035,074
Hidden Oaks Elem (03-V)	17,162,046	17,162,046	-	-	-	-	-	-
LC Swain Middle (03-KK)	27,949,652	27,949,652	-	-	-	-	-	-
Pahokee Area Middle (03-MM)	37,301,983	34,257,090	3,044,893	2,923,097	-	-	-	-
Palm Beach Gardens Area Elem (03-X)	22,737,817	22,737,817	-	-	-	-	-	-
Riviera Beach Area High (02-MMM)	123,413,698	2,500,000	120,913,698	-	7,586,702	103,815,319	-	-
Royal Palm Beach Area Elem (03-W)	34,981,297	2,180,079	32,801,218	31,489,169	-	-	-	-
Seminole Ridge High (02-NNN)	56,494,788	56,494,788	-	-	-	-	-	-
Summit/Jog Rd Area Elem (03-Y)	41,239,716	27,122,550	14,117,166	13,552,479	-	-	-	-
Wellington Area Middle (02-JJ)	34,840,063	33,244,461	1,595,602	1,531,778	-	-	-	-
West Boynton Area Elem (03-Z)	30,254,094	30,254,094	-	-	-	-	-	-
West Palm Beach Area Elem (06-D)	33,543,968	2,500,000	31,043,968	29,802,209	-	-	-	-
West Palm Beach Area Middle (04-OO)	3,500,000	-	3,500,000	-	-	-	-	3,458,000
Western Boca Raton Elem (05-C)	27,395,677	-	27,395,677	1,920,000	23,871,936	-	-	-
Western Communities Elem (05-B)	-	-	-	-	-	-	-	-
Subtotal New Schools	528,562,697	286,017,809	242,544,888	81,218,733	31,458,639	103,815,319	-	11,493,074
Modernizations/Replacements								
Allamanda Elem Modernization	28,978,930	2,500,000	26,478,930	25,419,773	-	-	-	-
Atlantic High Modernization	63,026,586	63,026,586	-	-	-	-	-	-
Bak Middle School of the Arts Modernization	36,959,048	-	577,438	554,340	-	-	-	-
Barton Elem Modernization	33,193,266	33,193,266	-	-	-	-	-	-
Berkshire Elem Modernization	27,452,769	27,452,769	-	-	-	-	-	-
Boca Raton Middle Modernization	34,966,737	34,030,660	936,077	898,634	-	-	-	-
CO Taylor Elem Modernization	39,312,000	39,312,000	-	-	-	-	-	-
Congress Middle Modernization	33,733,046	33,733,046	-	-	-	-	-	-
DD Eisenhower Elem Modernization	26,789,322	26,789,322	-	-	-	-	-	-
Forest Park Elem Modernization	29,619,574	4,500,000	25,119,574	24,114,791	-	-	-	-
Galaxy Elem Modernization	42,419,793	-	42,419,793	-	2,726,000	36,358,210	-	-
Gladeview Elementary Modernization	44,264,671	-	44,264,671	-	-	-	3,057,111	40,682,560
Gold Coast Modernization	3,585,129	-	3,585,129	-	-	-	-	3,542,107
Gove Elementary Modernization	42,696,593	-	42,696,593	-	-	2,573,021	39,500,833	-
HL Watkins Middle Modernization	26,590,239	26,590,239	-	-	-	-	-	-
Hagen Road Elem Modernization	25,305,710	25,305,710	-	-	-	-	-	-
Indian Ridge School Modernization	15,578,886	15,578,886	-	-	-	-	-	-
JC Mitchell Elementary Modernization	21,184,157	21,184,157	-	-	-	-	-	-
J. F. Kennedy Middle Modernization	33,700,090	33,700,090	-	-	-	-	-	-
John I. Leonard High Modernization	70,566,095	70,566,095	-	-	-	-	-	-
Meadow Park Elementary Modernization	17,364,376	17,364,376	-	-	-	-	-	-
North Palm Beach Elem Modernization	33,197,006	-	33,197,006	-	2,170,873	28,416,562	-	-
Northboro Elem Modernization	30,359,416	-	30,359,416	1,656,285	26,916,072	-	-	-
Palm Beach Gardens Elem Modernization	30,556,000	30,556,000	-	-	-	-	-	-

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Palm Beach Gardens High Modernization	94,280,678	94,280,678	-	-	-	-	-	-
Palm Beach Public Elem Modernization	16,809,000	16,809,000	-	-	-	-	-	-
Palm Springs Middle Modernization	35,692,663	35,692,663	-	-	-	-	-	-
Plumosa Elem Modernization	34,110,183	2,500,000	31,610,183	30,345,776	-	-	-	-
Rolling Green Elem Modernization	26,331,252	26,331,252	-	-	-	-	-	-
Roosevelt Elementary Modernization	19,816,224	19,816,224	-	-	-	-	-	-
Roosevelt Full Service Modernization	46,828,430	-	46,828,430	-	2,981,573	40,164,020	-	-
Royal Palm School Modernization	30,755,314	30,755,314	-	-	-	-	-	-
SD Spady Elementary Modernization	15,616,943	15,616,943	-	-	-	-	-	-
Suncoast High Modernization	84,283,042	84,283,042	-	-	-	-	-	-
Washington Elementary Modernization	87,256,791	84,283,042	2,973,749	-	-	-	-	2,938,064
Westward Elem Modernization	28,556,000	28,556,000	-	-	-	-	-	-
Subtotal Modernizations	1,311,735,959	980,688,970	331,046,989	82,989,599	34,794,517	107,511,813	42,557,944	47,162,731
Additions and Remodeling								
Academies at Existing Schools	8,800,690	8,800,690	-	-	-	-	-	-
Alternative Schools Master Plan	75,000	75,000	-	-	-	-	-	-
Bak Middle School of Arts Auditorium	5,000,000	5,000,000	-	-	-	-	-	-
Banyan Creek Elem Addition	13,794,581	1,912,771	11,881,810	11,406,538	-	-	-	-
Banyan Creek Core Addition	3,975,288	-	3,975,288	3,816,276	-	-	-	-
Belle Glade Elem Addition + Pre-K	5,204,401	-	5,204,401	4,996,225	-	-	-	-
Benoist Farms Elem Pre-K	3,205,326	795,930	2,409,396	2,313,020	-	-	-	-
Boca Raton High Sci. Bldg & Career Academy	21,278,818	20,424,926	853,892	819,736	-	-	-	-
Boca Raton High Stadium	11,483,594	4,228,650	7,254,944	6,964,746	-	-	-	-
Boca Raton High Swimming Pool	2,439,570	850,000	1,589,570	1,525,987	-	-	-	-
Boynton Beach High Academy	10,715,000	10,650,000	65,000	62,400	-	-	-	-
Carver Middle Addition	10,130,872	10,130,872	-	-	-	-	-	-
Cholee Lake Elem Pre-K	1,185,335	795,930	389,405	373,829	-	-	-	-
Citrus Cove Elem Addition + Brick Replacement	14,250,397	14,250,397	-	-	-	-	-	-
Coral Sunset Addition & HVAC Replacement	11,661,637	11,661,637	-	-	-	-	-	-
Crestwood Middle Addition	13,719,315	1,786,273	11,933,042	11,455,720	-	-	-	-
Crestwood Core Addition	1,250,000	-	1,250,000	1,200,000	-	-	-	-
Dr Mary McLeod Bethune Pre-K (Lincoln?)	1,063,768	795,930	-	267,838	-	-	-	-
FHESC Windows	6,500,000	5,500,000	1,000,000	960,000	-	-	-	-
Glades Central High Academy	9,577,320	9,577,320	-	-	-	-	-	-
Gove Elem Pre-K (Belle Glade?)	795,930	795,930	-	-	-	-	-	-
H L Johnson Elementary Classroom Addition	16,108,000	13,608,000	2,500,000	2,400,000	-	-	-	-
Hammock Pointe Elem Addition & HVAC Replacement	14,690,316	14,690,316	-	-	-	-	-	-
Indian Pines Elem Addition	13,544,585	13,544,585	-	-	-	-	-	-
Indian Pines Elem Pre-K	1,100,225	847,530	252,695	242,587	-	-	-	-
Jerry Thomas Elem Addition	16,510,405	16,510,405	-	-	-	-	-	-
Jupiter Middle Addition	11,107,151	-	11,107,151	-	838,234	9,398,180	-	-
Jupiter Old Elementary	8,845,182	7,291,200	1,553,982	1,491,823	-	-	-	-
Lake Worth High Teacher Academy	1,528,439	1,528,439	-	-	-	-	-	-
Lake Worth Middle Addition	8,817,924	8,817,924	-	-	-	-	-	-
Liberty Park Addition & HVAC Replacement	15,666,116	15,666,116	-	-	-	-	-	-
Limestone Creek Elem Addition	13,917,213	13,917,213	-	-	-	-	-	-

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Maintenance Compound (South)	7,443,140	750,000	6,693,140	6,425,414	-	-	-	-
Maintenance Compound (West)	3,091,123		3,091,123	2,967,478	-	-	-	-
Maintenance Compound (West Central)	4,294,208		4,294,208	-	-	3,950,671	-	-
Manatee Elem Addition	16,749,719	-	16,749,719	-	15,744,736	-	-	-
North Grade Elem Pre-K	705,930	705,930	-	-	-	-	-	-
Olympic Heights High Teacher Academy	1,240,304	-	1,240,304	1,190,692	-	-	-	-
Okeehhelee Middle Addition	8,874,866	8,874,866	-	-	-	-	-	-
Pahokee Stadium	13,223,423	4,654,450	8,568,973	8,226,214	-	-	-	-
Palm Beach Lakes High Addition + Academy	15,621,191	15,152,087	469,104	450,340	-	-	-	-
Palm Beach Lakes High Auditorium	12,999,459	12,999,459	-	-	-	-	-	-
Panther Run Elementary Addition	14,181,120	14,181,120	-	-	-	-	-	-
Relocatables - Code Compliance	4,500,000	4,500,000	-	-	-	-	-	-
Relocatables - Master Plan	1,500,000	1,500,000	-	-	-	-	-	-
Relocatables & Modulares - Purchase	126,200,000	40,000,000	86,200,000	11,200,000	19,000,000	20,000,000	21,000,000	15,000,000
Roosevelt MS Classroom Addition	5,253,000	5,253,000	-	-	-	-	-	-
Sabal Palm School Addition	1,394,750	157,500	1,237,250	1,187,760	-	-	-	-
Santaluces High Academy	9,202,034	9,202,034	-	-	-	-	-	-
Santaluces High Auditorium	6,124,500	6,124,500	-	-	-	-	-	-
School Food Services Building Build Out	7,246,261	4,817,408	2,428,853	2,331,699	-	-	-	-
Seminole Ridge High (02-NNN) Build Out	3,134,509	3,134,509	-	-	-	-	-	-
Seminole Trails Elem Addition	13,770,306	-	13,770,306	912,952	12,050,155	-	-	-
South Olive Elem Pre-K (Barton-already funded)	795,930	795,930	-	-	-	-	-	-
Spanish River High Auditorium	9,917,339	9,917,339	-	-	-	-	-	-
Spanish River High Biotech Academy	3,305,000	3,305,000	-	-	-	-	-	-
Spanish River High Teacher Academy	1,238,622	1,199,100	-	-	-	-	-	-
Transportation Compound (South)	8,640,834	631,760	8,009,074	7,688,711	-	-	-	-
Transportation Compound (West Central)	17,043,891	-	17,043,891	16,362,135	-	-	-	-
Village Academy High Buildout	-	-	-	-	-	-	-	-
Village Academy Secondary Addition	19,126,025	19,126,025	-	-	-	-	-	-
W. T. Dwyer High Academy	3,251,423	3,251,423	-	-	-	-	-	-
W. T. Dwyer High Addition	7,899,764	7,899,764	-	-	-	-	-	-
Wellington Elem Addition	21,133,108	2,606,299	18,526,809	17,785,737	-	-	-	-
Wellington High Auditorium	12,593,856	12,593,856	-	-	-	-	-	-
Wellington High Equestrian Academy	2,805,000	2,805,000	-	-	-	-	-	-
West Area Educational Complex	15,207,381	12,660,558	2,546,823	2,444,950	-	-	-	-
West Boca High (01-LLL) Build Out	4,793,206	4,793,206	-	-	-	-	-	-
Whispering Pines Elem Addition	4,228,105	-	4,228,105	4,058,981	-	-	-	-
Subtotal Additions	686,671,725	428,046,107	258,586,096	133,519,076	47,633,125	33,348,851	21,000,000	15,000,000
Site Acquisition								
Site Acquisition - Ancillary Facilities	2,000,000	2,000,000	-	-	-	-	-	-
Site Acquisition - Land Banking			40,000,000	-	10,000,000	10,000,000	10,000,000	10,000,000
Site Acquisition - Existing Facilities	25,000,000	5,000,000	20,000,000	-	5,000,000	5,000,000	5,000,000	5,000,000
Site Acquisition - New Facilities	88,750,000	57,000,000	31,750,000	31,750,000	-	-	-	-
Subtotal Site Acquisition	115,750,000	64,000,000	91,750,000	31,750,000	15,000,000	15,000,000	15,000,000	15,000,000
Subtotal New Construction	2,642,720,381	1,758,752,886	923,927,973	329,477,408	128,886,281	259,675,983	78,557,944	88,655,805

Summary of Capital Improvement Program

Project	Total	Prior to 2008	Plan Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Class Size Reduction								
Bear Lakes Middle CSR Addition	7,684,745	7,684,745	-	-	-	-	-	-
Binks Forest Elementary CSR Addition	3,933,321	3,933,321	-	-	-	-	-	-
Boynton/Delray Area Middle (02-LL)	-	-	-	-	-	-	-	-
Coral Reef Elementary CSR Addition	5,802,226	5,802,226	-	-	-	-	-	-
Crystal Lakes CSR & HVAC	12,945,205	12,945,205	-	-	-	-	-	-
Highland Elementary CSR Addition	4,503,450	4,503,450	-	-	-	-	-	-
Jupiter Farms Area Middle (03-NN)	3,500,000	3,500,000	-	-	-	-	-	-
Omni Middle CSR Addition	1,792,350	1,792,350	-	-	-	-	-	-
Sandpiper Shores CSR Addition & HVAC	14,530,236	14,530,236	-	-	-	-	-	-
Starlight Cove Elementary CSR Addition	5,452,901	5,452,901	-	-	-	-	-	-
Timber Trace Elementary CSR Addition	1,746,107	1,746,107	-	-	-	-	-	-
Wellington Landings Middle CSR Addition	3,258,172	3,258,172	-	-	-	-	-	-
Subtotal Class Size Reduction	65,148,713	65,148,713	-	-	-	-	-	-
Debt Service								
COPS Lease Payments	1,161,862,657	242,162,657	919,700,000	160,700,000	169,000,000	193,000,000	194,000,000	203,000,000
Subtotal Debt Service	1,161,862,657	242,162,657	919,700,000	160,700,000	169,000,000	193,000,000	194,000,000	203,000,000
Other Items								
Capital Contingency	97,519,067	34,445,829	63,073,238	15,026,556	16,046,682	16,000,000	16,000,000	-
Construction Contingency	48,075,000	48,075,000	-	11,938,642	6,056,571	19,537,042	429,878	712,419
Restricted Reserve	21,082,912	21,082,912	-	-	-	-	-	-
Subtotal Other Items	166,676,979	103,603,741	63,073,238	26,965,198	22,103,253	35,537,042	16,429,878	712,419
TOTAL PROJECTS	4,036,408,730	2,169,667,997	1,906,701,211	517,142,606	319,989,534	488,213,025	288,987,822	292,368,224
Total Revenues			2,056,701,211	517,142,606	319,989,534	488,213,025	348,987,822	382,368,224
Revenues Less Projects			150,000,000	-	-	(0)	60,000,000	90,000,000